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Unified software for cooperative societiesa

# Unified software for cooperative societies

# The Hindu Bureau

KOTTAYAM

In a bid to streamline the operation of cooperative societies, the State government will introduce a unified software system for cooperative societies from next month.

Inaugurating the 102nd International Cooperation Day celebrations in Kottayam on Saturday, Minister for Cooperation V.N. Vasavan said the government would fund the implementation of the software system, with Tata Consultancy Services awarded the contract. "A committee, led by the Registrar of Cooperative Societies, will oversee the project. The new software will work alongside existing systems in cooperatives to ensure a smooth transition," he said...

### 'Positive turnaround'

The Minister also mentioned that a five-member team will be appointed to

handle collateral valuation for loans exceeding ₹10 lakh. He sought to highlight the successful efforts to address irregularities within the cooperative sector, citing the return of ₹124.94 crore to investors of Karuvannur Service Cooperative Bank. "Plans are under way to reimburse remaining deposits, with an additional ₹12 crore in new investments already secured by the bank," he added.

## Awards presented

During the event, the Minister presented the Robert Owen Award for the best cooperative member to Koliakod Krishnan Nair, chairperson of the State Cooperative Union and a respected figure in the cooperative community. The Uralungal Labor Contract and Cooperative Society won the Cooperative Day Award. He also presented the State-level and district-level awards for cooperative societies.





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Organizations doing excellent work will be honored

# उत्कृष्ट कार्य करने वाली संस्थाओं को किया जाएगा सम्मानित

भोपाल। अंतरराष्ट्रीय सहकारिता दिवस पर शनिवार को नवाचार के क्षेत्र में उत्कृष्ट कार्य करने वाली छह सहकारी संस्थाओं को सम्मानित भी किया जाएगा। सुबह नौ बजे समन्वय भवन में सहकारी दिवस का उद्घाटन सहकारिता एवं खेलकूद व युवा कल्याण मंत्री विश्वास सारंग करेंगे। कार्यक्रम की अध्यक्षता प्रमुख सचिव सहकारिता दीपाली रस्तोगी करेंगी। कार्यक्रम में मप्र के 38 जिला सहकारी बैंकों में चयनित नए समिति प्रबंधकों को बैंकिंग, कृषि व सहकारिता के क्षेत्र में प्रशिक्षित किया जाएगा।

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