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World Cooperative Economic Forum formed for over three million co-ops

## World Cooperative Economic Forum formed for over three million co-ops

**NEW DELHI:** Leading cooperative sector experts have come together to form the World Cooperative Economic Forum (WCopEF) to give voice to over three million cooperatives spread across the globe, employing 10 per cent of the total workforce worldwide.

The WCopEF will endeavour to promote cooperative thinking and cooperative movement, in addition to raising issues and concerns of the sector with the governments and other stakeholders around the globe.

"WCopEF journey is starting at the juncture of ideation of an equitable economy, tempered by pragmatism. We are transitioning to a new engagement with the international cooperative economic order," Dileep Bhai Shanghai, one of the founder members of the Forum, said in a statement.

Shanghai, Chairman of the fertilizer major IFFCO and

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President of National Cooperative Union of India (NCUI), had also earlier served as a member of parliament and a Minister in the Government of Gujarat.

The other founder members of the WCEF are Binod Anand, member MSP Committee on Agriculture Reforms, Dr. Rakesh Arrawatia, Professor Institute of Rural Management Anand (IRMA) and Ashish Anand, Founder Whrrl (www.WHR.loans).

"WCopEF will bring together, for the first time, co-operators, social scientists, cooperative economists and policymakers and myriad other stakeholders to brainstorm about the Social and Solidarity economy," said Binod Anand.

The Forum, he added, "will generate actionable insights with a view to help stakeholders not just navigate but also shape the future of cooperative economy."

There are around 300 largest cooperatives in the world, generating over \$2.1 trillion in revenue and providing many essential goods and services.

The WCopEF will aim to make cooperative policy thinking more collaborative towards building strong and prosperous communities in a fair and equitable world.





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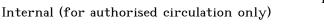
GIVING VOICE TO OVER 3 MN COOPERATIVES

### GIVING VOICE TO OVER 3 MN COOPERATIVES



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Economic Forum (WCopEF) to give voice to over three million cooperatives spread across the globe, employing 10% of the total workforce worldwide. The WCopEF will endeavour to promote cooperative thinking and cooperative movement.







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World Cooperative Economic Forum formed

### World Cooperative Economic Forum formed

New Delhi: On the lines of the World Economic Forum, some co-operative sector leaders and experts have formed the World Cooperative Economic Forum, to be based in New Delhi, claiming to provide voice to over three million co-operatives globally. The WCEF will promote co-operative thinking and movement, in addition to raising concerns of the sector with governments and other stakeholders, a statement by the newly formed body said. OUR BUREAU



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Amul-Cargills JV to boost Lanka dairy sector

#### Amul-Cargills JV to boost Lanka dairy sector

Janaki Krishnan Mumbai

The successful Amul model dairy development of through co-operatives is being exported to other countries and crisis-hit Sri Lanka is set to be the latest beneficiary.

A joint venture agreement has been signed between National Dairy Development Board, Gujarat Cooperative Milk Marketing Federation and Cargills of Sri Lanka to make the island-nation selfsufficient in the dairy industry.

#### TERMS OF PACT

NDDB and GCCMF will hold a majority stake in the venture and Cargills the remainder. Under the terms of the agreement, some of the dairy farms under Sri Lankan government-controlled MILCO and the Highland brand will come under the JV.

The country produces about 40 per cent of its total domestic demand and depends on imports for the remaining. The new JV company will take up the task of making Sri Lanka self-sufficient in dairy products in one decade, said GCMMF Managing Director Jayen Mehta.



President of Sri Lanka Ranil Wikremsinghe with External Affairs Minister S Jaishankar

He added that the investment in the venture will be finalised based on the valuation of the assets being handed over to the JV.

The agreement was signed on Wednesday in the presence of Sri Lankan President Ranil Wikremsinghe, India's External Affairs Minister S Jaishankar, and Gopal Baglay, India's High Commissioner in Colombo. Si Lankan ministers and officials were also present.

Sri Lanka had collaborated with NDDB way back in 1997-2000, and earlier this year the government had again sought assistance from India through NDDB and AMUL to help it achieve its nutritional requirements and improve the livelihood of small dairy farmers across the country.



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Urban cooperative banks should take Banking Regulation Act as an opportunity: Shah

बैंकिंग विनियमन अधिनियम को अवसर के रूप में लें
शहरी सहकारी बैंक : शाह
नई दिल्ली, प्रेट्र: केंद्रीय सहकारिता
और गृह मंत्री अमित शाह ने कहा
कि शहरी सहकारी बैंक (यूसीबी)
बैंकिंग विनियमन अधिनियम को
आगे बढ़ने और प्रतिस्पर्धी बनने
के अवसर के रूप में देखें। देश
की अर्थव्यवस्था में योगदान करने
की इच्छा रखने वाले 60 करोड़
लोगों को संशक्त बनाने में शहरी
सहकारी बैंक की महत्वपूर्ण भूमिका
है। वह राष्ट्रीय शहरी सहकारी
बैंक एवं ऋण समिति महासंघ के
एक समारोह को संबोधित कर
रहे थे। शाह ने कहा, मैं स्पष्ट
रूप से कहना चाहता हूं कि बैंकिंग
विनियमन अधिनियम हमारी रक्षा
करेगा। शहरी सहकारी बैंकों से
कहा कि वे अधिनियम को ऐसी
किरण के रूप में देखें जो सहकारी
बैंकिंग क्षेत्र को निजी बैंकों के बराबर
विकसित करने में मदद करेगा।

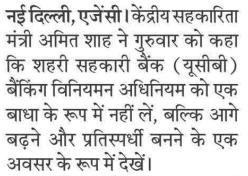




HindustanLanguageHindiNew DelhiJournalistBureau13/10/2023Page no718.32Image no1

Take Banking Regulation Act as an opportunity: Shah

# बैंकिंग विनियमन अधिनियम को अवसर के रूप में लें:शाह



शाह ने कहा कि भविष्य सहकारी क्षेत्र का है। देश की अर्थव्यवस्था में योगदान करने की इच्छा रखने वाले 60 करोड़ लोगों को सशक्त बनाने में यूसीबी की महत्वपूर्ण भूमिका है। शाह ने यहां राष्ट्रीय शहरी सहकारी बैंक एवं



ऋण समिति महासंघ (एनएएफसीयूबी) की तरफ से आयोजित एक समारोह में कहा, यह कहा गया कि बैंकिंग विनियमन (बीआर) अधिनियम यूसीबी के लिए दोहरी तलवार की तरह है।





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Urban cooperative banks should take Banking Regulation Act as an opportunity: Amit Shah

#### बैकिंग विनियमन अधिनियम को अवसर के रूप में लें शहरी सहकारी बैंकः अमित शाह

**नई दिल्ली,** (पंजाब केसरी): केंद्रीय सहकारिता मंत्री अमित शाह ने बृहस्पतिवार को कहा कि शहरी सहकारी बैंक (यूसीबी)



बैंकिंग विनियमन अधिनियम को एक बाधा के रूप में नहीं बल्कि आगे बढ़ने और प्रतिस्पर्धी बनने के एक अवसर के रूप में देखें। उन्होंने कहा कि भविष्य सहकारी क्षेत्र का

है और देश की अर्थव्यवस्था में योगदान करने की इच्छा रखने वाले 60 करोड़ लोगों को सशक्त बनाने में यूसीबी की महत्वपूर्ण भूमिका है। शाह ने यहां राष्ट्रीय शहरी सहकारी बैंक एवं ऋण समिति महासंघ की तरफ से आयोजित एक समारोह में कहा, "यह कहा गया कि बैंकिंग विनियमन अधिनियम युसीबी के लिए दोहरी तलवार की तरह है। मैं साफ तौर पर कहना चाहता हूं कि बीआर अधिनियम केवल हमारी रक्षा करेगा और आपको मुझ पर विश्वास करने की जरूरत है।" सहकारिता मंत्री ने युसीबी से कहा कि वे बीआर अधिनियम को विनियमन के रूप में न देखें बल्कि प्रकाश की एक ऐसी किरण के रूप में देखें, जो सहकारी बैंकिंग क्षेत्र को निजी बैंकों के बराबर विकसित करने में मदद करेगा।

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