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English Vishwa Mohan 12

5 leading co-ops join hands for ₹2k cr venture to boost exports

To Tap Export Potential Of Dairy Products, Sugar, Spices, Forest Items

Vishwa.Mohan @timesgroup.com

New Delhi: Taking advantage of the Centre's renewed push to the cooperative sector, five leading cooperatives — Amul, Nafed, Iffco, Kribhco and National Cooperative Development Corporation (NCDC) — will jointly set up a national export cooperative society with an authorised share capital of Rs 2,000 crore. It will tap the export potential of surplus marketable products, ranging from dairy, sugar, spices, handicrafts to minor forest produce, of the sector.

Many of these products have a huge demand in several countries, but in the absence of an umbrella cooperative society their export potential remains hugely untapped. Sugar is the biggest example. Though cooperatives contribute to one third of a country's total sugar production, direct exports by the cooperative sugar mills is less than 1% of total exports of the sweetener.

"Few cooperatives are currently involved in directly exporting different goods (primarily sugar, dairy products and handicrafts), but their share in the country's overall export (worth around \$400 billion) is minuscule. Idea of an

Top six cooperatives in terms of value of their export in 2021-					
Cooperative	Turnover*	Export*			
Amul (GCMMF)	46,481	1,530			
NAFED	19,752	407			
SPSK Ltd**	403	120			
SVSSK Ltd***	501 🗙	43			
KRIBHCO	13,194	28			
IFFCO	40,172	11			

umbrella body for export of goods being produced in cooperative sector is to increase its share so that its profits benefit members, including farmers, said an official of the ministry

of cooperation. The cooperative export society will carry out its activities through procurement, storage, processing, marketing, branding, labelling, packaging, certification, research and development. It'll be involved in trading of all types of goods and services produced by cooperatives and related entities.

"Higher exports through this society will increase production of goods and services by the cooperatives at various levels. It'll thus lead to more employment in the sector. Processing of goods and enhancing the services to match international standards will also generate additional employment," said the official while explaining the rationale behind the move.

Five cooperative societies, including Gujarat Cooperative Milk Marketing Federation Ltd (GCMMF), which markets milk products under the Amul brand, will contribute Rs 100 crore each and become promoter members for establishing the multi-state cooperative so ciety for exports. The society will raise funds through share capital, admission and other fees, loans, cash credits, commercial papers, overdraft of banks, grant-in-aid and subsidies from central and state governments, donations/contributions from members and other organisations within India and abroad.

Setting up of the nationallevel society for export will be in sync with the government's recent decision to set up three such multi-state umbrella bodies in the country with the other two being approved for organic products and seeds. Amul, Nafed and NCDC will also be the promoters of the national level cooperative society for

organic products. "Push to the cooperative sector through these measures means directly and indirectly befitting India's 8.54 lakh registered cooperatives having 30 crore members, especially from the marginalised and lower income groups in the rural areas," said the official.

He said, "Setting up a na-tional-level cooperative ex-clusively for organic products will not only help India gain better access to the global market but also help the country's lakhs of farmers

There are around 34 lakh organic farmers in 190 coun-tries with land coverage of 797 lakh hectares (1.6% of total agricultural land of the world) of which Australia has the largest land coverage of 357 lakh hectares. India ranks fourth with 27 lakh hectares of land under organic farming. Market size of certified organic product in India is worth Rs 27,000 crore including export of Rs 7,000 crore.







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Amul, Nafed & 3 other co-ops join hands to push exports

To Tap Export Potential Of Their Surplus

> Vishwa.Mohan @timesgroup.com

New Delhi: Taking advantage of the Centre's renewed push to the cooperative sector, five leading cooperatives—Amul, Nafed, Iffco, Kribhco and National Cooperative Development Corporation (NCDC) —will jointly set up a national export cooperative society with an authorised share capital of Rs 2,000 crore. It will tap the sector's export potential of surplus marketable products, ranging from dairy, sugar, spices, handicrafts to minor forest produce.

Many of these products have a huge demand in several countries, but in the absence of an umbrella cooperative society, their export potential remains hugely untapped. Sugar is the biggest example. Though cooperatives contribute to one third of a country's total sugar production, direct exports by the cooperative sugar mills is less than 1% of total exports of the sweetener.

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rently involved in directly exporting different goods (primarily sugar, dairy products and handicrafts), but their share in India's overall export (worth around \$400 billion) is minuscule. The idea is to increase this so that its profits benefit members, including farmers," said an official of the ministry of cooperation.

The national cooperative export society, headquartered in New Delhi, will carry out its activities through procurement, storage, processing, marketing, branding, labelling, packaging, certification, research and development. It'll be involved in trading of all types of goods and services produced by cooperatives and related entities.

"Higher exports through this society will increase production of goods and services by the cooperatives at various levels. It'll thus lead to more employment in the sector. Processing of goods and enhancing the services to match international standards will also generate additional employment," said the official while explaining the rationale behind the move.

The five cooperatives-including Gujarat Cooperative Milk Marketing Federation Ltd (GCMMF), which markets milk products under the Amul brand-will contribute Rs 100 crore each and become promoter members to establish the national-level, multi-state cooperative society for exports. The society will raise funds through share capital, admission and other fees, loans, cash credits, commercial papers, overdraft of banks, grant-inaid and subsidies from central and state governments, donations/contributions from members and other organisations within India and abroad.

Setting up of the nationallevel society for export will be in sync with the government's recent decision to set up three such multi-state umbrella bodies in the country, with the other two being approved for organic products and seeds. Amul, Nafed and NCDC will also be the promoters of the national level cooperative society for organic products.

"Push to the cooperative sector through these measures means directly and indirectly benefiting India's 8.54 lakh registered cooperatives having nearly 30 crore members, especially from the marginalised and lower income groups in the rural areas," said the official. He said, "Setting up a na-

He said, "Setting up a national-level cooperative exclusively for organic products will not only help India gain better access to the global market but also help the country's lakhs of farmers who produce fertilisers- and pesticides-free farm crops."There are around 34 lakh organic farmers in 190 countries with 797 lakh hectares (1.6% of total agricultural land of the world). India ranks fourth with 27 lakh hectares under organic farming.

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The Times of India Kolkata 22/01/2023

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English Vishwa Mohan

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5 leading co-ops join hands for **₹2k cr venture to boost exports**

To Tap Export Potential Of Dairy Products, Sugar, Spices, Forest Items

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He said, "Setting up a national-level cooperative exclusively for organic products will not only help India gain better access to the global market but also help the country's lakhs of farmers.

There are around 34 lakh organic farmers in 190 countries with land coverage of 797 lakh hectares.







Date

The Times of India Bangalore 22/01/2023 Language Journalist Page no English Vishwa Mohan 11

5 co-ops join hands with ₹2k cr share capital to push exports

Will Tap Export Potential Of Sector's Surplus Marketable Products

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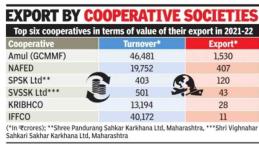




Date

The Times of India Ahmedabad 22/01/2023 Language Journalist Page no English Vishwa Mohan 13

Five co-ops join hands with ₹2k crore share capital to push exports



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Five cooperative societies, including Gujarat Cooperative Milk Marketing Federation Ltd (GCMMF), which markets milk products under the Amul brand, will contribute Rs 100 crore each and become promoter members.





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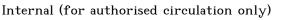
UNION CABINET CLEARS PROPOSALS

3 New Co-ops to Help Boost Exports, Seed Availability

National cooperatives for exports and seeds will be set up in New Delhi; cooperative for organic products will be headquartered at Anand



e headquartered at Anand Asper official data, there are an esti-mated 85,400 registered cooperative societies in India with more than 290 groups in rural areas. For organic pro-ducts, India accounts for a meagre groups in rural areas. For organic pro-ducts, India accounts for a meagre Lawtralia and Argentina when it co-mes to area of land under organic cur-tivation at 2.7 million hectares. Out of total 3.4 million organic pro-ducing farmers in the world. 1.6 mil-lion are from India, while certified In-dian organic product retail market is estimated to be Rs 27,000 coree which includes export of Rs 7,000 coree, as per the cooperation ministry.







Publication	The Economic Times	Language	English
Edition	Mumbai	Journalist	Rahul Tripathi
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contribute substantially to various frastructure. The export society will sectors such as 28.8% in fertiliser pro-focus on exporting the surpluses avai-duction, 35% in procurement of marke-sector by removing such inadequaci-table surplus of milk in the rational est, a second official suid. This will econony. However, many of them re-enable the farmers to access wider main undervallised due to lack of in-markets.

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e headquartered at Anand As per official data, there are an esti-mated 85,000 registered cooperative operative operative operative million members, particularly from the marginalised and lower income groups in rural areas. For organic pro-ducts, India accounts for a meagre 2.7% of world organic market despite Austing the third in the world after Australia and Argentina when it co-tivation at 2.7 million hectares. Out of total 3.4 million organic pro-ducing farmers in the world. 1.6 mil-lion are from India, while certified In-ituda organic product retail market is estimated to be its 27,000 core which includes export of its 7,000 cores, as per the cooperation ministry.

