

**No.R-11017/12(2)/2021-L&M**  
**Government of India**  
**Ministry of Agriculture and Farmers' Welfare**  
**Department of Agriculture, Cooperation and Farmers' Welfare**  
**Cooperation Division (L&M Section)**  
**(Office of Central Registrar of Cooperative Societies)**

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**Krishi Bhawan, New Delhi**  
**Dated: 25<sup>th</sup> June, 2021**

**CIRCULAR**

**Sub: Collection of deposits by Multi-State Cooperative Societies -reg.**

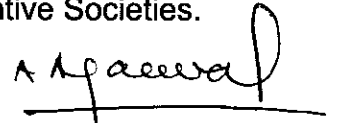
This office vide circular No. R-11017/19/2017-L&M dated 03.07.2017 directed all the Multi-State Cooperative Societies to display the following information at the entrance of the society & its branches and on their website, if any maintained:-

*"Multi-State Cooperative Societies are functioning as autonomous cooperative organizations accountable to their members and not under the administrative control of the Central Registrar, Ministry of Agriculture and Farmers' Welfare. Therefore, the depositors/ members are advised to take decision for investing deposits based on the performance of the society at their own risk. Central Registrar, Ministry of Agriculture and Farmers' Welfare does not provide any guarantee for these deposits."*

2) In continuation to above circular, all Multi-State Cooperative Societies registered for activities other than credit are further intimated that they are not entitled to take any deposits. If any such societies, is found to be involved in violation of above, action as deemed fit under Multi-State Cooperative Societies Act, 2002 and Rules made thereunder will be taken against it.

3) They are also directed to display this circular prominently at all their offices/branches.

This issues with the approval of Central Registrar of Cooperative Societies.



**(Alok Agarwal)**  
**Director (Cooperation)**

**Distribution:-**

- 1) All Multi-State Cooperative Societies registered for activities other than credit
- 2) RCS of all States/ UTs with the request to monitor the same.
- 3) Senior programmer, for uploading on the website.

**No.R-11017/12(1)/2021-L&M**  
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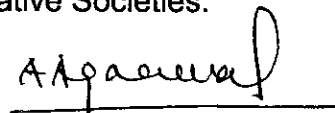
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2) In continuation to above circular, all Multi-State Cooperative Societies (except Banks) registered for credit activities are further directed to conspicuously display the following information in their local/regional language(s) along with the above information:-

***"their 'Registering Authority' and Non-accountability of any Government Authority in the affairs of the Cooperative Societies"***

3) This information should also be brought in the visual media by way of a Public Notice.

This issues with the approval of Central Registrar of Cooperative Societies.



**(Alok Agarwal)**  
**Director (Cooperation)**

**Distribution:-**

- 1) All Multi-State Cooperative Societies registered for credit activities.
- 2) Registrar of Cooperative Societies of all States/ UTs with the request to direct all the cooperative societies (except banks) involving credit mechanism, registered under their jurisdiction to conspicuously display the message in a similar manner stipulated at para 2, above, and to monitor the same in compliance to the recommendation contained in para No. 27 of 13<sup>th</sup> report of the Committee of Petitions (17<sup>th</sup> Lok Sabha). A copy of the recommendation of Committee of Petitions is enclosed.
- 3) Senior programmer, for uploading on the website.