

No. R-11017/83/2016-L&M
Government of India
Ministry of Agriculture & Farmers Welfare
Department of Agriculture, Cooperation & Farmers Welfare
(Office of the Central Registrar of Cooperative Societies)

Krishi Bhavan, New Delhi
Dated: 16 December, 2019

To,
The Chief Executive,
Multi State Cooperative Societies,
All States/UTs.

Sub: Obtaining prior approval of Central Registrar for opening of a new branch/es or place/s of business of a multi State cooperative societies - reg.

Sir,

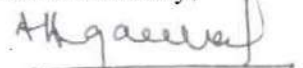
I am directed to refer to this Department's letter of even number dated 01.12.2016 thereby those multi State cooperative societies who are interested to open the new branches were advised to furnish certain documents to this Department for the purpose. Now, the Banning of Unregulated Deposit Schemes Act, 2019 has come into force on 21.02.2019 vide Notification Dated 31.07.2019. In Part III of Second Schedule of this Act, Section 67, sub-section (1) of the Multi State Cooperative Societies Act, 2002 has been amended that a multi State cooperative society shall not be entitled to received deposits from persons other than voting members.

2. It is, therefore, advised those multi State cooperative societies who are interested to open the branches requested to furnish the following documents for the same :-

- 1) Reasons for necessity for opening the new branches of the society.
- 2) A declaration by the society that there is no complaint against the society regarding non-payment of deposits to the depositors/members including other irregularities.
- 3) A resolution passed in the AGM/special general meeting of general body of the society in this regard.
- 4) Total number of members of the society state-wise including break-up for regular members and nominal members for the last 3 years.
- 5) Total branch-wise deposits collected by the society from the regular and nominal members separately for the last 3 years.
- 6) Total number of branches and their addresses along with details of business done by these branches for the last 3 years.
- 7) Details about investment of deposits collected from the members for the last 3 years.
- 8) Whether the society is in profit or loss.
- 9) Audited statements of accounts for the last 3 years.
- 10) The date of holding election to the Board for the last 2 terms alongwith the date of holding elections to the present Board. Detailed proceedings of the Returning Officer to be enclosed alongwith the proposal.
- 11) Date and documents relating to Annual General Body meeting held for the last 3 years.
- 12) Copies of the returns filed U/S 120 of the MSCS Act, 2002 for the last 3 years.
- 13) A certificate from the Registrar of Cooperative Societies (RCS) of the State/UT where the Head office of the society is situated that **the society is not accepting deposit from persons other than voting members.**

This issues with the approval of Central Registrar of Cooperative Societies.

Yours faithfully,



(Alok Agarwal)
Director (Cooperation)