

GOVERNMENT OF INDIA
MINISTRY OF COOPERATION

RAJYA SABHA
UNSTARRED QUESTION NO. 164
ANSWERED ON 27/11/2024

Membership of the National Cooperative Organic Limited

164 # SHRI SHAMBHU SHARAN PATEL:

Will the Minister of COOPERATION be pleased to state:

- (a) the categories under which ordinary membership of the National Cooperative Organic Limited can be taken; and
- (b) the details of the membership fees fixed for different categories and the shares to be purchased by a member of each category?

ANSWER

THE MINISTER OF COOPERATION
(SHRI AMIT SHAH)

(a): Ministry of Cooperation has set up National Cooperative Organics Limited (NCOL) under the Multi-State Cooperative Societies (MSCS) Act, 2002. The NCOL is promoted by Gujarat Cooperative Milk Marketing Federation Limited (GCMMF), National Agricultural Cooperative Marketing Federation of India Limited (NAFED), National Cooperative Consumers' Federation of India Limited (NCCF), National Dairy Development Board (NDDB) and National Cooperative Development Corporation (NCDC). The initial paid up capital of NCOL is Rs. 100 Cr with contribution of Rs. 20 Cr each by the five promoters and authorized share capital is Rs. 500 Cr. The NCOL has been set up to provide institutional support for aggregation, certification, testing, procurement, storage, processing, branding, labelling, packaging, logistic facilities, marketing of organic products and facilitate in arranging financial assistance to the organic farmers through its member Cooperatives including PACS/FPOs alongwith promotional and developmental activities of organic products with the help of various schemes and agencies of the Government. The NCOL will help in marketing of authentic and certified organic products to increase production of organic products by the cooperatives at various levels.

The following categories are eligible to become member of National Cooperative Organics Limited (NCOL):

- (i) Any multi-state co-operative society or any co-operative society registered or deemed to be registered under any law relating to cooperative societies for the time being in force in any State or UT.

- (ii) The National co-operative Development corporation (NCDC) established under the National co-operative Development Corporation Act,1962
- (iii) Any other corporation owned or controlled by the Government,
- (iv) Such class or classes or persons or association of persons as may be permitted by the Central Registrar having regard to the nature and activities of the Society.

Further, individuals are not eligible to become ordinary members of NCOL.

(b): The ordinary members shall subscribe to share capital as per following classification of membership:

Class	Classification of Members	No of Shares to be purchased
1	Co-operative organizations such as Gujarat Cooperative Milk Marketing Federation Limited (GCMMF), National Agricultural Co-operative Marketing Federation of India Limited (NAFED), National Cooperative Consumers Federation of India Limited (NCCF); National Co-operative Development Corporation (NCDC) and National Dairy Development Board (NDDB) or any other entity which intends to become Class-1 member	At least 2,00,000 shares of face value of Rs 1000/- each
2	A State level or apex co-operative society and multistate co-operative society, other than mentioned in class 1 above	At least 1,000 shares of face value of Rs 1000/- each
3	A co-operative society, other than a State or primary co-operative society	At least 100 shares of face value of Rs 1000/- each
4	A primary co-operative society	At least 21 shares of face value of Rs 1000/- each
5	Such class or persons or associations of persons as may be permitted to become members	At least 21 shares of face value of Rs 1000/- each

Every member shall pay an admission fee of ₹ 500/- or such amount as may be specified by the Board of NCOL from time to time.
