

GOVERNMENT OF INDIA
MINISTRY OF COOPERATION

RAJYA SABHA
UNSTARRED QUESTION NO 2722
TO BE ANSWERED ON 22/12/2021

AMENDMENT OF COOPERATIVE SOCIETIES ACT

2722. SHRI T.G. VENKATESH

Will the Minister of Co-operation be pleased to state:

- (a) whether Government proposes to amend the Cooperative Societies Act and whether it will work in tandem with States; and
- (b) if so, the details worked out/implemented and aims and objectives of such amendments?

ANSWER

MINISTER OF COOPERATION

(SHRI AMIT SHAH)

(a) & (b) Yes Sir. It is proposed to amend the Multi-State Cooperative Societies Act, 2002 so as to have an effective regulatory mechanism for the multi-State cooperative societies, to keep the legislation in tune with the changing economic policies, to make the management accountable to the members of the societies and to protect the interests of the depositors and the shareholders of the societies.
