

GOVERNMENT OF INDIA
MINISTRY OF COOPERATION

RAJYA SABHA
UNSTARRED QUESTION NO-1922
TO BE ANSWERED ON 15/12/2021

FINANCIAL DISTRESS IN COOPERATIVES

1922. SHRI SANJAY SINGH

Will the Minister of Cooperation be pleased to state:

- (a) the number of cooperatives currently operating in the country;
- (b) whether the pandemic led to financial distress in these co-operatives;
- (c) if so, the details thereof; and
- (d) the details of relief measures announced by Government to tackle this crisis?

ANSWER

MINISTER OF COOPERATION

(SHRI AMIT SHAH)

(a): As per Statistical Profile-2018 published by National Cooperative Union of India (NCUI), there are about 8,54,355 co-operatives operating in India.

(b) to (d) The Covid-19 pandemic extensively affected all sectors including co-operatives. However, no study has been done to assess the impact of the pandemic on cooperative sector in India.
