

GOVERNMENT OF INDIA
MINISTRY OF COOPERATION

RAJYA SABHA
UNSTARRED QUESTION NO. 1121.
TO BE ANSWERED ON 27/07/2022

Contribution of Co-operative Societies in rural economy

1121 # Smt. Geeta alias Chandraprabha:

Will the Minister of COOPERATION सहकारिता मंत्री be pleased to state:

- (a) whether the Co-operative sector is being used to strengthen the rural economy;
- (b) if so, whether any financial assistance has been provided to Co- operative Societies in the rural areas;
- (c) if so, the total funds allotted to Co-operative Societies in the country during last two years, the details thereof; and
- (d) whether any policy has been made to provide employment in the rural areas through cooperatives, the details thereof?

ANSWER

THE MINISTER OF COOPERATION
सहकारिता मंत्री (SHRI AMIT SHAH)

(a) Yes Sir. The Cooperative sector plays a pivotal role in strengthening the rural economy. The cooperative societies engaged, particularly, in the rural based sector such as agriculture, fishery, agro-processing, dairy are providing credit, agricultural inputs and marketing for milk, fish, vegetable, fruits, flower, medicinal plants, forest products, honey& resham etc.

(b& c) Yes Sir. Financial assistance under various schemes is provided to the Cooperative sector through Central & State Governments, National Bank for Agriculture and Rural Development (NABARD), National Cooperative Development Corporation (NCDC) and other Institutions.

NCDC, which is a statutory corporation under Ministry of Cooperation, has disbursed financial assistance across the country including rural areas in the last two years are as follows:

(Rs. In crores)

S.No.	Year	Disbursement
1.	2020-21	24733.24
2.	2021-22	34221.08

(d) While direct employment is provided by the concerned Cooperative Societies, the strengthening of the entire ecosystem of Cooperative sector generates huge opportunities of indirect employment in the rural sector. Keeping this in mind, the Government has taken many initiatives that includes preparation of a new National Cooperation Policy, consolidating a National Cooperative Database, preparing Sahakar se Samriddhi scheme while computerising the existing Primary Agriculture Cooperative Societies (PACS) and initiating stakeholder consultation for Model bye laws for Multipurpose and Multiservice PACS making such societies multi dimensional and more economically viable units.
